



April 24, 2024

**BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.**

**Sub: Resignation of Director under Clause 51(2) of Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Clause 51(2) of Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Mr. Phani Shankar (DIN: 09663183), Non-Executive Director, has tendered his resignation vide email dated April 23, 2024 to the Board of Directors of Kotak Mahindra Investments Limited with effect from closing hours of April 23, 2024.

The details of the Director is annexed herewith in Annexure A.

Also, attached herewith is resignation email received from the Director.

The above information is being published on the Company's website <https://kmil.co.in/>

Request you to take note of the above.

Thanking you,

Yours faithfully,

**For KOTAK MAHINDRA INVESTMENTS LIMITED**

**Rajeev Kumar  
Company Secretary and Compliance Officer**

**Kotak Mahindra Investments Ltd.**

CIN U65900MH1988LC047986  
3rd Floor 12BKC, Plot C-12  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

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[www.kotak.com](http://www.kotak.com)

Registered Office:  
27BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
India

**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Reason for Change	Resignation of Mr. Phani Shankar (DIN: 09663183), Non-Executive Director of the Company with effect from close of business hours April 23, 2024, as communicated to Mr. Phani Shankar by the Holding Company.
2	Date of Appointment / Cessation	with effect from close of business hours April 23, 2024.
3	Brief Profile (in case of appointment of a director)	Not Applicable
4	Relationship between Directors (in case of appointment of a director)	Not Applicable
5	Whether director is debarred from holding the office of Director by virtue of SEBI order	No

**Kotak Mahindra Investments Ltd.**

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India

## **Rajeev Kumar (Lending Business, KMIL)**

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**From:** Phani Shankar (Corporate, KMBL)  
**Sent:** Tuesday, April 23, 2024 4:51 PM  
**To:** Uday.kotak@uskcapital.com; Uday Kotak (Corporate, KMBL)  
**Cc:** Amit Bagri (Lending Business, KMIL); Paritosh Kashyap (Wholesale Business, KMBL);  
Avan Doomasia (Corporate, KMBL); Rajeev Kumar (Lending Business, KMIL)  
**Subject:** Resignation as the Non-Executive Director of Kotak Mahindra Investments Limited  
("KMIL")

23 April, 2024

To  
The Chairman,  
The Board of Directors of Kotak Mahindra Investments Limited  
Mumbai

Dear Sir,

### **Sub.: My resignation as a Director**

As communicated to me the decision of the Subsidiary Oversight and Governance Committee of Kotak Mahindra Bank Limited, I hereby tender my resignation as the Non-Executive Director of Kotak Mahindra Investments Limited ("KMIL") with effect from the end of the day on April 23<sup>rd</sup>, 2024.

I am thankful to my colleagues on the Board of KMIL, who have extended their cooperation and support to me during my association as a Director.

I wish the management of KMIL all the very best for its future endeavours.

Best regards,

Phani Shankar  
(DIN: 09663183)